

Message Text

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41

ACTION ARA-10

INFO OCT-01 ISO-00 EUR-12 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 AGR-05 L-02 H-01 DODE-00 PA-01 USIA-06 PRS-01

/098 W

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R 201300Z JAN 75

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 783

LIMITED OFFICIAL USE GEORGETOWN 0097

E.O. 11652: N/A

TAGS: EINV, ETRD, GY

SUBJECT: GOG TO TAKE OVER IMPORT AGENCY OF JESSEL-OWNED DEMERARA
COMPANY

REF: (A)GEORGETOWN 0095 (B) GEORGETOWN 2111

1. DURING COUSE OF CONVERSATION WITH PERMSEC NOEL MINTRADE
(REF A); HE MATTER-OF-FACTLY INFORMED ECONOFF THA GOG IS NEGO-
TIATING WITH JESSEL SECURITIES GROUP FOR PURCHASE OF THEIR IMPORT
AGENCY AND DISTRIBUTORSHIP OPERATIONS (SANDBACH PARKER). AS
RESULT, U.S. REPRESENTATIVES OF MASSEY-FERGUSON DUE HERE SHORTLY
TO DISCUSS TRANSFER OF THEIR AGENCY, NOW UNDER SANDBACH-PARKER, TO
OTHER GOG-OWNED IMPORT FIRM (GUYANA GAJRAJ).

2. COMMENT: THIS LATEST ACQUISITION BY GOG COULD BE THAT TO WHICH
BURNHAM REFERRED IN HIS PNC CONGRESS SPEECH IN DECEMBER. PRIME
MINISTER'S REMARKS HAVE BEEN SUBJECT OF SOME DISCUSSION IN BUSINESS
COMMUNITY, RAISING SPECULATION THAT GOG THINKING OF TAKING OVER
SUGAR INDUSTRY OF COMMERCIAL BANKS. GOG MOVE TO GIVE MASSEY-
FERGUSON AGENCY TO GUYANA GAJRAJ PROBABLY TO MAKE UP FOR LATTER'S
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LOSS OF BRITISH TRACTOR AGENCY (DAVID BROWN).

DECONTROL UPON RECEIPT
KREBS

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NNN

Message Attributes

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Disposition Authority: GolinoFR
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Disposition Reason:
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To: STATE
Type: TE
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